

STATOTHR

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STATOTHR

Thank you for your letter of 7 March 1962 to John A. McCone, Director of Central Intelligence.

The Central Intelligence Agency has never made any statement regarding the pay provisions of Mr. Powers' contract. The \$175,000 which he allegedly banked in one year fails to give the source of such information.

As a result of Mr. McCone's testimony before the CIA subcommittees of the House Armed Services Committee and the Senate Armed Services Committee, a statement was jointly issued by Senator Russell and Representative Vinson, a copy of which is enclosed and which is a factual report.

Thank you for your inquiry.

Sincerely,

/s/  
Stanley J. Grogan  
Assistant to the Director

Enc.

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